

Texas Water Development Board

PROJECT FUNDING REQUEST

BOARD DATE: August 18, 2022

PRESENTED BY: Nancy Richards

ACTION REQUESTED

Approve by resolution a request from the Fort Bend County Levee Improvement District No. 7 (Fort Bend County) for \$10,810,000 in financial assistance consisting of \$10,486,000 in financing and \$324,000 in grant from the Flood Infrastructure Fund for planning, design, and construction of a flood mitigation project.

STAFF RECOMMENDATION

Approve No Action

PROJECT NAME AND NUMBER

Internal Flood Risk Reduction, Project Number 40193

BACKGROUND

Passed by the 86th Texas Legislature and approved by voters through a constitutional amendment, the Flood Infrastructure Fund (FIF) was created to provide funding for flood mitigation projects. The purpose of the FIF, as outlined in Senate Bill 7, is to assist in financing drainage, flood mitigation, and flood control projects. FIF projects presented for consideration have been scored and ranked using prioritization criteria outlined in 31 Texas Administrative Code § 363.404 and further specified in the Flood Intended Use Plan. The prioritized list of projects was approved by the Board on September 17, 2020.

Fort Bend County Levee Improvement District No. 7 (District) lies within the jurisdiction of Fort Bend County and the City of Sugar Land. The levee protects New Territory, a master-planned community of approximately 17,000 residents, along its southern boundary with the Brazos River. Historically, at this location, the north shore of the Brazos River experiences moderate bank erosion as is expected for a meandering waterway. Between 2015 and 2017, the northern riverbank experienced a dramatic increase in the rate of erosion due to multiple, historic-level flood events, including Hurricane Harvey. This increase resulted in the riverbank migrating closer to the levee system, threatening its structural integrity, and increasing the flood risk to the residents of New Territory and their homes.

PROJECT NEED AND DESCRIPTION

The District experienced severe street flooding during Hurricane Harvey, which damaged property and restricted emergency access to and from the District. The access restrictions that resulted from severe street flooding made it at times impossible for the District's operator to efficiently operate the flood protection facilities. Additionally, the District also suffered major street flooding due to the May 2019 flood event. Damage resulting from both events was caused not only by the rainfall that occurred within the District, but also a high-water event on the Brazos River which prevented gravity flow from the District's

COMMITMENT PERIOD: SIX (6) MONTHS TO EXPIRE FEBRUARY 28, 2023
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stormwater outfall structure. High water events on the Brazos River impact the District's ability to gravity drain its drainage channel network requiring the District to operate its pump station.

The District proposes to reduce internal flood risk through a combination of additional stormwater pumping and detention capacity, which will create 18 inches of freeboard as required by Fort Bend County and the City of Sugar Land. The District proposes to construct a new detention pond meeting the requirements of both the City of Sugar Land and Fort Bend County to provide an additional approximate 115 acre-feet of storage.

PROJECT SCHEDULE

Task	Schedule Date
Closing	November 15, 2022
Engineering Feasibility Report Completion (End of Planning Phase)	October 20, 2023
Design Phase Completion	November 17, 2023
Start of Construction	February 1, 2024
Construction Completion	August 28, 2024

KEY ISSUES

The District's project is eligible under Category 2 of the 2020 Flood Intended Use Plan. This category of funding was designed for planning, acquisition, design, and construction activities to implement flood mitigation projects. Category 2 projects are eligible to receive up to 70 percent in grant funding. Recipients of financial assistance may either use their own available funds or borrow FIF funds at zero percent for any portion of the required local share not provided through FIF grant funds.

The District qualified for a \$324,300 grant under the FIF equal to three percent of the total project costs.

LEGAL

The special conditions for this item are:

- Executed grant agreement
- Affidavit of technical requirements
- Notification of change to legal status
- Notification of conveyance or conversion

Attachments:

1. Financial Review
2. Project Budget
3. Resolution (22-)
4. Location Map

Financial Review

Fort Bend County Levee Improvement District No. 7

Risk Score: 2A

Audit Reviewed: FY 2021

Key Indicators

Indicator	Result	Benchmark
Population Growth, Average Annual 2010-2020	County: 3.86%	State: 1.49%
Top 10 Taxpayers as % of Total Assessed Valuation	5.07%	10-15%
Median Household Income as % of State	158%	100%
Days of Cash on Hand (3-year Average)	991 days	30-149 days
Fund Balance as % of Revenues	294.99%	5-10%
Debt Service Coverage Ratio	1.0x	1.0x
Net Direct Debt-to-Operating Revenues	17.99x	4.00-5.99x
Unemployment Rate (May, 2022)	County: 3.90%	State: 3.80%
Working Capital Ratio	58.1	> 1.0

Key Risk Score Strengths

- The District's five-year average operating ratio of 1.44 indicates the it properly manages its expenses while maintaining a strong taxing base for revenues.
- A high working capital ratio provides the District with ample resources to cover short-term liabilities and shows a strong liquidity position.
- Cash balance ratio of 20.63 percent indicates significant liquidity allowing the District to handle any surges in short term expenses.

Key Risk Score Concerns

- Net direct debt-to-operating revenues ratio is above benchmark; however, this is offset by the District's pledge of unlimited ad valorem taxes, combined with a large tax base of \$1,592,045,636 and collection rate of 99.19 percent.
- Interest and sinking tax rate is projected to increase from the current rate of \$0.215, rising to \$0.440 in 2023, with the highest projected rate reaching \$0.481 in 2025.

PLEDGE

Legal Pledge Name	Unlimited Ad Valorem Tax
Type of Pledge	<input checked="" type="checkbox"/> Tax <input type="checkbox"/> Revenue <input type="checkbox"/> Tax & Revenue <input type="checkbox"/> Contract <input type="checkbox"/> Other
Revenue Pledge Level	<input type="checkbox"/> First <input type="checkbox"/> Second <input type="checkbox"/> Third <input checked="" type="checkbox"/> N/A

TAXES

	Tax Rate Year 2021	Max Projected Tax Rate Year 2025	Maximum Allowable Rate	3-Year Avg Current Tax Collections	Assessed Valuation
Maintenance & Operation	\$0.215	\$0.215	Unlimited	99%	\$1,592,045,636
Interest & Sinking	\$0.215	\$0.481			
Total Tax Rate	\$0.430	\$0.711			

Cost Savings

Based on a 30-year maturity schedule and current interest rates, the District could save approximately \$3,944,400 over the life of the financing. The District is also saving \$324,000 in grant funding.

Responsible Authority	Fort Bend Co LID # 7
Program	FLOOD
Commitment Number	G1001542, L1001541
Project Number	40193
List Year	2020
Type of Pledge	Tax Pledge
Pledge Level (if applicable)	N/A
Legal Description	\$324,000 Grant Agreement, \$10,486,000 Fort Bend County Levee Improvement District No. 7 Unlimited Tax Bonds, Proposed Series 2022A
Tax-exempt or Taxable	Tax-Exempt
Refinance	No
Outlay Requirement	Yes
Disbursement Method	Escrow
Outlay Type	Outlay = Escrow Release
Qualifies as Disadvantaged	No
Financial Managerial & Technical Complete	N/A
Phases Funded	Planning, Design, and Construction
Pre-Design	Yes
Project Consistent with State Water Plan	N/A
Water Conservation Plan	N/A
Overall Risk Score	2A

PROJECT TEAM

Team Manager	Financial Analyst	Engineering Reviewer	Environmental Reviewer	Attorney
Nancy Richards	Kyle DuQuesnay	Marcus Snell	Britt Paredes	Annette Mass

ISSUE BEING EVALUATED
FOR ILLUSTRATION PURPOSES ONLY
Fort Bend County Levee Improvement District No.7

\$10,486,000 Fort Bend County Levee Improvement District No. 7 Unlimited Tax Bonds, Proposed Series 2022A

Dated Date: 11/15/2022
 Delivery Date: 11/15/2022
 First Interest: 3/1/2023
 First Principal: 3/1/2023
 Last Principal: 3/1/2052
 Fiscal Year End: 08/31
 Required Coverage: 1.0

Source: FIF
 Rate: 0.00%
 IUP Year: 2020
 Case: Tax
 Admin.Fee: \$0
 Admin. Fee Payment Date: N/A
 Total Assessed Valuation: \$1,592,045,636

FISCAL YEAR	PROPOSED TAX RATE	TAX REVENUES WITH COLL. @ 99%	PROJECTED TOTAL REVENUES	CURRENT DEBT SERVICE	\$10,486,000 ISSUE			TOTAL DEBT SERVICE	COVERAGE	
					PRINCIPAL PAYMENT	INTEREST RATE	INTEREST PAYMENT			
2023	\$0.440	\$6,952,628	\$6,952,628	\$6,603,628	\$349,000	-	-	\$349,000	\$6,952,628	1.00
2024	0.437	6,902,781	6,902,781	6,553,781	349,000	0.00%	-	349,000	6,902,781	1.00
2025	0.481	7,594,581	7,594,581	7,245,581	349,000	0.00%	-	349,000	7,594,581	1.00
2026	0.473	7,463,631	7,463,631	7,114,631	349,000	0.00%	-	349,000	7,463,631	1.00
2027	0.465	7,349,631	7,349,631	6,999,631	350,000	0.00%	-	350,000	7,349,631	1.00
2028	0.458	7,239,150	7,239,150	6,889,150	350,000	0.00%	-	350,000	7,239,150	1.00
2029	0.451	7,128,037	7,128,037	6,778,037	350,000	0.00%	-	350,000	7,128,037	1.00
2030	0.444	7,007,262	7,007,262	6,657,262	350,000	0.00%	-	350,000	7,007,262	1.00
2031	0.436	6,880,856	6,880,856	6,530,856	350,000	0.00%	-	350,000	6,880,856	1.00
2032	0.428	6,758,419	6,758,419	6,408,419	350,000	0.00%	-	350,000	6,758,419	1.00
2033	0.420	6,634,719	6,634,719	6,284,719	350,000	0.00%	-	350,000	6,634,719	1.00
2034	0.412	6,509,887	6,509,887	6,159,887	350,000	0.00%	-	350,000	6,509,887	1.00
2035	0.404	6,383,169	6,383,169	6,033,169	350,000	0.00%	-	350,000	6,383,169	1.00
2036	0.396	6,255,319	6,255,319	5,905,319	350,000	0.00%	-	350,000	6,255,319	1.00
2037	0.388	6,125,712	6,125,712	5,775,712	350,000	0.00%	-	350,000	6,125,712	1.00
2038	0.380	5,996,106	5,996,106	5,646,106	350,000	0.00%	-	350,000	5,996,106	1.00
2039	0.298	4,711,500	4,711,500	4,361,500	350,000	0.00%	-	350,000	4,711,500	1.00
2040	0.293	4,624,700	4,624,700	4,274,700	350,000	0.00%	-	350,000	4,624,700	1.00
2041	0.287	4,537,900	4,537,900	4,187,900	350,000	0.00%	-	350,000	4,537,900	1.00
2042	0.282	4,451,100	4,451,100	4,101,100	350,000	0.00%	-	350,000	4,451,100	1.00
2043	0.276	4,364,300	4,364,300	4,014,300	350,000	0.00%	-	350,000	4,364,300	1.00
2044	0.239	3,769,819	3,769,819	3,419,819	350,000	0.00%	-	350,000	3,769,819	1.00
2045	0.234	3,700,537	3,700,537	3,350,537	350,000	0.00%	-	350,000	3,700,537	1.00
2046	0.230	3,631,256	3,631,256	3,281,256	350,000	0.00%	-	350,000	3,631,256	1.00
2047	0.226	3,561,975	3,561,975	3,211,975	350,000	0.00%	-	350,000	3,561,975	1.00
2048	0.221	3,492,694	3,492,694	3,142,694	350,000	0.00%	-	350,000	3,492,694	1.00
2049	0.217	3,423,412	3,423,412	3,073,412	350,000	0.00%	-	350,000	3,423,412	1.00
2050	0.212	3,344,131	3,344,131	2,999,131	345,000	0.00%	-	345,000	3,344,131	1.00
2051	0.022	345,000	345,000	-	345,000	0.00%	-	345,000	345,000	1.00
2052	0.022	350,000	350,000	-	350,000	0.00%	-	350,000	350,000	1.00
\$147,004,213					\$10,486,000		\$0	\$10,486,000	\$157,490,213	

AVERAGE (MATURITY) LIFE	14.79 YEARS
NET INTEREST RATE	0.000%
COST SAVINGS	\$ 3,944,400
AVERAGE ANNUAL REQUIREMENT	\$349,533

Disclaimer: This is a working document and is provided as a courtesy. All information contained herein, including the proposed interest rate, is subject to change upon further review of the TWDB in accordance with 31 Texas Administrative Code Chapters 363, 371, 375, or 384, as applicable. The TWDB does not function as a financial advisor to anyone in connection with this financing. The information contained in this document is used by TWDB staff to analyze the application for financing is illustrative only and does not constitute any guaranty of future rates. The TWDB makes no claim regarding the applicability of the information at closing, at which time actual rates will be set.



Project Budget Summary
 Fort Bend Co LID # 7
 40193 - Internal Flood Risk Reduction

Budget Items	TWDB Funds	Total
Construction		
Construction	\$8,503,000.00	\$8,503,000.00
Subtotal for Construction	\$8,503,000.00	\$8,503,000.00
Basic Engineering Services		
Construction Engineering	\$40,000.00	\$40,000.00
Design	\$35,000.00	\$35,000.00
Planning	\$30,000.00	\$30,000.00
Subtotal for Basic Engineering Services	\$105,000.00	\$105,000.00
Special Services		
Environmental	\$7,500.00	\$7,500.00
Inspection	\$175,000.00	\$175,000.00
Project Management (by engineer)	\$50,000.00	\$50,000.00
Special Service Other (SWPPP Inspection)	\$50,000.00	\$50,000.00
Surveying	\$15,000.00	\$15,000.00
Testing	\$97,500.00	\$97,500.00
Subtotal for Special Services	\$395,000.00	\$395,000.00
Fiscal Services		
Bond Counsel	\$205,000.00	\$205,000.00
Financial Advisor	\$162,000.00	\$162,000.00
Issuance Costs	\$40,000.00	\$40,000.00
Subtotal for Fiscal Services	\$407,000.00	\$407,000.00
Contingency		
Contingency	\$1,400,000.00	\$1,400,000.00
Subtotal for Contingency	\$1,400,000.00	\$1,400,000.00
Total	\$10,810,000.00	\$10,810,000.00

A RESOLUTION OF THE TEXAS WATER DEVELOPMENT BOARD
APPROVING AN APPLICATION FOR FINANCIAL ASSISTANCE IN THE AMOUNT OF
\$10,810,000 TO THE FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 7
FROM THE FLOOD INFRASTRUCTURE FUND
THROUGH THE PROPOSED PURCHASE OF
\$10,486,000 FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 7 UNLIMITED
TAX BONDS, PROPOSED SERIES 2022A
AND
THE EXECUTION OF A GRANT AGREEMENT IN THE AMOUNT OF \$324,000

(22 -)

WHEREAS, the Fort Bend County Levee Improvement District No. 7 (District), located in Fort Bend County, Texas, has filed an application for financial assistance from the Flood Infrastructure Fund (FIF) in accordance with Texas Water Code Chapter 15, Subchapter I, to finance planning, design, acquisition, and construction of a flood project, identified as Project No. 40193 and

WHEREAS, the District seeks financial assistance from the Texas Water Development Board (TWDB) in the amount of \$10,810,000 through the TWDB's proposed purchase of \$10,486,000 Fort Bend County Levee Improvement District No. 7 Unlimited Tax Bonds, Proposed Series 2022A and \$324,000 through execution of a Grant Agreement (together with all authorizing documents, "Obligations"), all as is more specifically set forth in the application and in recommendations of the Executive Administrator's staff; and

WHEREAS, the District has offered a pledge of unlimited taxes as sufficient security for the repayment of the Obligations; and

WHEREAS, the TWDB hereby finds:

1. that the application and financial assistance requested meet the requirements of Texas Water Code, Chapter 15, Subchapter I; 31 TAC Chapter 363, Subchapters A and D; and the State Fiscal Year 2020 Flood Intended Use Plan (FIUP);
2. the District has demonstrated a sufficient level of cooperation among eligible political subdivisions and has included all of the eligible political subdivisions substantially affected by the flood project in accordance with Texas Water Code § 15.536(2);
3. that the District has submitted a written memorandum of understanding relating to the management of the project watershed executed by all governing bodies of eligible political subdivisions located in the project watershed; and

4. that in its opinion the taxes or revenues pledged by the District will be sufficient to meet all Obligations assumed by the District in accordance with Texas Water Code § 15.536(3); and
5. that the District is eligible to receive grant funding in accordance with Texas Water Code § 15.534 and the FIUP; and
6. that the District has demonstrated that the benefit-cost ratio of the Project meets the requirements of the FIUP; and
7. that the request for financial assistance does not include redundant funding for activities already performed and/or funded through another source, in accordance with the FIUP; and
8. that the District has demonstrated that the application meets the requirements of the FIUP related to the National Flood Insurance Program in the area to be served by the Project; and
9. that the Project was developed using the best and most recent available data, in accordance with the FIUP; and
10. that the District has documented that it has planned for operations and maintenance costs associated with the Project, in accordance with the FIUP; and
11. that the District has considered possible floodwater capture techniques that could be associated with the Project for water supply purposes, in accordance with the FIUP.

NOW THEREFORE, based on these findings, the TWDB resolves as follows:

A commitment is made by the TWDB to Fort Bend County Levee Improvement District No. 7 for financial assistance in the amount of \$10,810,000 from the Flood Infrastructure Fund, to be evidenced by the TWDB's proposed purchase of \$10,486,000 Fort Bend County Levee Improvement District No. 7 Unlimited Tax Bonds, Proposed Series 2022A and execution of a Grant Agreement in the amount of \$324,000 This commitment will expire on February 28, 2023; however, the Executive Administrator may, at his discretion, grant up to one extension for a maximum of three months.

Such commitment is conditioned as follows:

Standard Conditions:

1. this commitment is contingent on availability of TWDB funds on hand;

2. this commitment is contingent upon the issuance of a written approving opinion of the Attorney General of the State of Texas stating that the District has complied with all of the requirements of the laws under which said Obligations were issued, that said Obligations were issued in conformity with the Constitution and laws of the State of Texas, and that said Obligations are valid and binding obligations of the District;
3. this commitment is contingent upon the District's continued compliance with all applicable laws, rules, policies, and guidance (as these may be amended from time to time to adapt to a change in law, in circumstances, or any other legal requirement), including but not limited to 31 TAC Chapter 363;
4. the District shall use a paying agent/registrar in accordance with 31 TAC § 363.42(c)(2);

The Following Conditions Must Be Included in the Obligations:

5. the Obligations must provide that the District will comply with all applicable TWDB laws and rules related to the use of the financial assistance;
6. the Obligations must provide that the District must comply with all conditions as specified in the final environmental finding of the Executive Administrator when issued, including the standard emergency discovery conditions for threatened and endangered species and cultural resources;
7. the Obligations must provide that the District will not begin construction for a portion of the Project until the environmental finding has been issued for that portion of the Project;
8. the Obligations must contain a provision requiring the District to maintain insurance coverage sufficient to protect the TWDB's interest in the project;
9. the Obligations must include a provision wherein the District, or an obligated person for whom financial or operating data is presented to the TWDB in the application for financial assistance either individually or in combination with other issuers of the District's Obligations or obligated persons, will, at a minimum, regardless of the amount of the Obligations, covenant to comply with requirements for continuing disclosure on an ongoing basis substantially in the manner required by Securities and Exchange Commission (SEC) in 17 CFR § 240.15c2-12 (Rule 15c2-12) and determined as if the TWDB were a Participating Underwriter within the meaning of such rule, such continuing disclosure undertaking being for the benefit of the TWDB and the beneficial owners of the District's Obligations, if the TWDB sells or otherwise transfers such Obligations, and the beneficial owners of the TWDB's bonds if the District is an obligated person with respect to such bonds under SEC Rule 15c2-12;

10. the Obligations must contain a provision requiring the District to levy a tax and/or maintain and collect sufficient rates and charges to produce revenues in an amount necessary to meet the debt service requirements of all outstanding obligations and to maintain the funds established and required by the Obligations;
11. the Obligations must include a provision requiring a final accounting to be made of the total sources and authorized use of Project funds within 60 days of the completion of the Project;
12. the Obligations must include a provision requiring the District to deposit any bond proceeds from the Obligations that are determined to be surplus proceeds remaining after completion of the Project and completion of a final accounting, including any interest earned on the bond proceeds, into the Interest and Sinking Fund;
13. the Grant Agreement must include a provision stating that the District shall either return or deposit into the Interest and Sinking Fund any grant funds that are determined to be surplus funds remaining after completion of the Project and completion of a final accounting, including any interest earned on the grant funds;
14. the Obligations must contain a provision that the TWDB may exercise all remedies available to it in law or equity, and any provision of the Obligations that restricts or limits the TWDB's full exercise of these remedies shall be of no force and effect;
15. financial assistance proceeds are public funds and, as such, the Obligations must include a provision requiring that these proceeds shall be held at a designated state depository institution or other properly chartered and authorized institution in accordance with the Public Funds Investment Act, Government Code, Chapter 2256 and the Public Funds Collateral Act, Government Code, Chapter 2257;
16. financial assistance proceeds shall not be used by the District when sampling, testing, removing or disposing of contaminated soils and/or media at the Project site. The Obligations shall include an environmental indemnification provision wherein the District agrees to indemnify, hold harmless and protect the TWDB from any and all claims, causes of action or damages to the person or property of third parties arising from the sampling, analysis, transport, storage, treatment, recycling, and disposition of any contaminated sewage sludge, contaminated sediments, and/or contaminated media that may be generated by the District, its contractors, consultants, agents, officials, and employees as a result of activities relating to the Project to the extent permitted by law;
17. the Obligations must contain a provision stating that the District shall abide by all applicable construction contract requirements related to the use of iron and steel products produced in the United States, as required by Texas Government Code, Chapter 2252, Subchapter G;

18. the Obligations must provide that the District will not cause or permit the Obligations to be treated as “federally guaranteed” obligations within the meaning of § 149(b) of the Code;
19. the Obligations must contain a covenant that the District will refrain from using the proceeds of the Obligations to pay debt service on another issue of obligations of the borrower in contravention of section 149(d) of the Code (related to “advance refundings”);
20. the Obligations must contain a provision requiring the District to submit quarterly status reports on the progress of the project that details information requested by the Executive Administrator. The Executive Administrator may withhold authorization to release funds from escrow or adjust the amount of funds to be released from escrow based on the receipt of the quarterly status reports and the projected quarterly needs for the project.

Pledge Conditions for the Loan:

21. the Obligations must contain a provision that for each year the Obligations are outstanding, the District will levy a debt service tax rate, and collect taxes sufficient for the repayment of annual principal requirements on the Obligations;

Conditions to Close or for Release of Funds:

22. prior to closing, the District shall submit documentation evidencing the adoption and implementation of sufficient system rates and charges or, if applicable, the levy of an interest and sinking tax rate sufficient for the repayment of all system debt service requirements;
23. prior to release of funds for the relevant services, and if required under the TWDB’s financial assistance program and if not previously provided with the application, the District shall submit executed contracts for engineering and, if applicable, financial advisor and bond counsel, for the Project that are satisfactory to the Executive Administrator. Fees to be reimbursed under the contracts must be reasonable in relation to the services performed, reflected in the contract, and acceptable to the Executive Administrator;
24. prior to closing, when any portion of financial assistance is to be held in escrow or in trust, the District shall execute an escrow agreement or trust agreement, approved as to form and substance by the Executive Administrator, and shall submit that executed agreement to the TWDB;
25. prior to closing, the District’s bond counsel must prepare a written, unqualified approving opinion acceptable to the executive administrator. Bond counsel may rely on covenants and representations of the District when rendering this opinion;

26. prior to release of funds for construction, the District must provide the TWDB with evidence that the necessary acquisitions of land, leases, easements, and rights-of-way have been completed, or that the District has the legal authority necessary to complete the acquisitions;

PROVIDED, however, the commitment is subject to the following special conditions:

Special Conditions:

27. prior to closing, the District shall execute a Grant Agreement in a form and substance acceptable to the Executive Administrator;
28. prior to release of funds for construction, the District shall submit an affidavit attesting that the technical requirements for the proposed flood project have been completed and compared against any other potential flood projects in the same area;
29. the District must notify the Executive Administrator in writing thirty (30) days prior to taking any actions to alter its legal status in any manner; and
30. the Obligations must include a provision requiring that prior to any action by the District to convey its Obligations held by the TWDB to another entity, the conveyance and the assumption of the Obligations must be approved by the TWDB.

APPROVED and ordered of record this, the 18th day, of August, 2022.

TEXAS WATER DEVELOPMENT BOARD

Brooke T. Paup, Chairwoman

DATE SIGNED: _____

ATTEST:

Jeff Walker, Executive Administrator



Fort Bend County LID No. 7 Fort Bend County

